

BRK690k INC.

NEWS RELEASE

FOR IMMEDIATE RELEASE

November 13, 2024

Mainnet, Ethereum (BRK) –

Dear Tokenholders,

We intended to share this update in a few weeks, but after careful deliberation and considering community feedback, we at BRK690k Inc. believe it is in the project's best interest to make this announcement now.

Barren Wuffett himself states: "Our commitment to transparency and innovation drives every decision we make. This update marks a significant milestone for our project and its loyal community."

As many of you know, Berkshire Hathaway is quoted in the stock market under two different classes of shares:

- **BRK.A:** This is the stock class that BRK690k on ETH mirrors. It initially started at \$250 and has since reached a target price of \$690,000, reflecting the real stock's impressive journey.
- **BRK.B:** This is the stock class that BRK690k on SOL mirrors. Introduced in 1999 to make Berkshire Hathaway shares more accessible as BRK.A became increasingly out of reach for most investors. BRK.B began at \$20 and has climbed to the \$500-\$600 range this year.

Our vision from the start was to bring a crypto counterpart of Berkshire Hathaway, covering both BRK.A and BRK.B. We have successfully launched BRK690k on Ethereum to represent BRK.A, and now, we are thrilled to announce the launch of BRK690k on Solana to represent BRK.B. For this new version, the "690k" in the name refers to a target price of \$690.

Tokenomics for BRK690k on SOL:

- Supply: 5,000
- Starting price: \$20
- Distribution:
 - 50% will be added to the Raydium CLMM pool with LP tokens burned
 - 50% will be airdropped to BRK690k ETH holders based on a snapshot taken on Wednesday, November 13, 2024, at 18:00 UTC, subject to a vesting schedule

With these initial parameters, BRK690k on SOL will launch with a circulating supply of ~3,000 \$BRK and a market cap of ~\$60,000.

Why are we doing this?

1. Aligned with our original plan: Just as Berkshire Hathaway features two distinct classes of shares, we envisioned having two unique on-chain assets. This is neither a bridged nor wrapped version nor a clone, but a separate entity. While part of the same ecosystem, each asset maintains its own structure and enhances the value of the other. Loyal BRK690k holders and those who support future initiatives will continue to be rewarded.

2. Accessibility through lower fees: The high fees on Ethereum have posed challenges for many community members. This new asset, like BRK.B in traditional markets, makes it easier for more investors to engage with the project, reducing fees and enabling broader participation.

3. Strategic multi-chain expansion: Ethereum and Solana are the leading chains for altcoin projects, particularly for memes and stock-themed tokens. Establishing a presence on both chains is key for long-term growth. This move will introduce the Solana community to our innovative BRK690k ecosystem. We aim to foster unity, not competition, as we work toward building engaging projects and promoting our Price-patterned Tokenomics.

4. First-mover advantage on Solana: There has yet to be a Berkshire Hathaway stock-to-meme project on Solana, and after being the first on Ethereum, it's crucial to maintain this pioneering position and continue driving innovation in the sector.

Airdrop Details:

- Minimum requirement: 0.00004 \$BRK (approximately \$1 worth) to qualify.
- Vesting period: The airdrop will vest over 10 weeks, with bi-weekly drops starting after the Raydium pool launch. This means there will be five drops over 10 weeks, each unlocking 20% of the airdropped BRK.
- Snapshot validation: 24h before each drop, we will take a snapshot to check the ETH BRK690k balance. If the balance has decreased since the initial airdrop snapshot, the drop will be reduced proportionally, with the difference sent to the project treasury.

BRK690k on SOL Details:

- Contract: BpPeBuusJLc3VaPf7Bd474QxuVujCVqzzeNircC4q7kg
- Revoked Update Authority (Immutable): Yes
- Revoked Mint Authority: Yes
- Revoked Freeze Authority: Yes.

About BRK690k Inc.

BRK690k is a pioneering memecoin inspired by the spirit of high-stakes investments and the viral meme culture. Led by Barren Wuffett, BRK690k aims to make history in crypto markets, inviting a new generation of investors to embrace the power of community, humor, and decentralized finance.

Cautionary Statement

This is a parody of the actual BRK stock. All images, videos and texts are fictional and generated by AI. BRK690k Token is a meme token created for entertainment purposes only and has no association with any stocks, equities, or securities. Any resemblance to the stock market is coincidental and for satirical purposes. token is a meme token with no intrinsic value or expectation of financial return. The project is 100% community led and there is no formal team or roadmap. BRK690k is a meme project, and its tokens may become completely worthless.

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